

Simplified Charitable Giving



Non-Cash Assets Provide Enormous Potential For Year-End Giving

Giving to charity can be a very rewarding experience for donors, knowing that they are supporting the work of a nonprofit that is actively addressing needs in their community. Needs that may go unmet if they did not step in and help. Wanting to give a donation is only part of the process. Deciding what to give takes some additional thought.

With the help of a knowledgeable financial planner, a donor can select the most tax-efficient asset, and potentially give more than originally expected to support their favorite causes.

Many times a donor will give cash, use a credit card or write a personal check for their contribution to a charity. Depending on their personal financial situation, cash, while the easiest option for giving, could be the least tax efficient financial resource to donate.

Gifts of non-cash assets have enormous potential for good because donors may be able to avoid significant capital

gains taxes when making gifts of appreciated property. Research shows that over ninety-three percent of wealth is held in assets other than cash. Stocks, real estate, business interests, artwork and other non-cash assets hold immense potential for charitable giving.

Business owners in particular may find themselves reflecting on their success and realizing that most of their available cash is tied up within the business. While the idea of gifting a portion of one's business to charity may seem daunting, it could prove to be the most rewarding personal decisions they make.

Donating the above mentioned appreciated assets into a Donor-Advised Fund at East Texas Communities Foundation is a great way to receive a fair market value tax deduction and avoid capital gains taxes when the asset is liquidated. The cash proceeds are then available for the donor to recommend grants to public charities over time. The fund can also be invested and potentially experience additional tax-free growth while waiting to be granted to charities.

Through the use of charitable planning strategies, donors may be able to unlock some of an assets appreciated value, and significantly reduce capital gains taxes while benefiting their favorite charities. To learn more about donating non-cash assets and the charitable impact you can make, give us a call at 903-533-0208.

ETCF Grants over \$100K to Henderson County Nonprofits

The Edwin A. Blue and Janice Owen Miller Charitable Fund held at East Texas Communities Foundation (ETCF) in Tyler, Texas, awarded \$112,000 to assist 15 charities serving Henderson County, Texas.



The Library at Cedar Creek Lake was awarded a grant from the Miller Fund to provide literacy and reading skills through Literacy and English as a Second Language Classes as part of their *Literacy 4 All* initiative.

"Mrs. Miller was a generous benefactor during her lifetime, giving both her time and her resources to many groups and worthy causes in and around Athens," said Kyle Penney, President of ETCF. "Mrs. Miller made plans before her death in 2007 to establish an endowment fund that continues to fulfill her charitable objectives in her beloved community."



ETCF Scholarship Recipient Internship Shapes Degree Goals

When Jean Brigido started his college career at the University of Texas in Austin, he had no idea that a simple conversation with his business professor would change his career path. One day, while in class, Jean’s instructor stated that he was a native of Tyler, Texas. After class, Jean had a conversation with his professor sharing that he too was from the Rose City and a graduate of Tyler High.

Jean asked his professor if he knew of any opportunities in Tyler where he could possibly intern over the summer before entering into his final year in college. The professor introduced Jean to Andy Martinez with Group M7, a full-service digital design firm based in Tyler, Texas. Group M7 gave Jean the opportunity to gain real world experience by working in a variety of capacities at the firm. From client meetings, web site design and programming, Jean gained valuable insight into a profession that he wasn’t 100% familiar with. “As a business major, you have a lot of opportunities to focus on many different areas from marketing to finance,” said Jean. “Through my time here at Group M7, I discovered that I enjoyed computer programming and building code which makes me want to specialize in Data Science Applications.”

In 2021, Jean was the recipient of the Retail Merchants Association of Tyler Scholarship, Gladys and Thomas “T.B.” Stewart Scholarship, and the Frederick Michael Nachman Scholarships from ETCF. “These scholarships were critical for me and my education,” said Jean. “Financial aid was not enough to get me through school with the cost of housing and classes. If not for these scholarships, I would have had to live further off campus and probably get a full-time job which would have limited my study time.” While attending UT Austin, Jean has been recognized with Presidential Honors all three years.

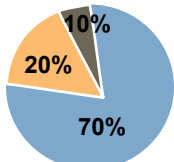


Jean is set to graduate in May 2025 from UT Austin. “Once I graduate, I hope to secure a good job and ultimately make my way back to Tyler, Texas,” said Jean. “Generosity has played a big part in my education. I am thankful for the many opportunities that I have had and recognize that the people that created these scholarships have given me a gift.”

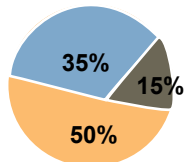
Jean plans to return the favor one day and “pay it forward” by creating a scholarship for students just like him. “I want to bless others the way I have been blessed,” said Jean. “People have invested in me and I don’t want to let them down.”

Scholarship recipient, Jean Brigido, looks over the shoulder of Group M7 Programmer, Triston Beason as the two discuss custom functionality for a future website.

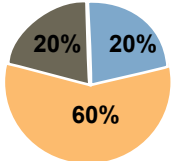
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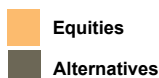
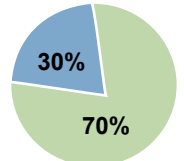
MODERATE



GROWTH



STABLE VALUE



INVESTMENT RETURNS- As of September 30, 2024

PORTFOLIO	Year-To-Date	3 Year	5 Years	Since Inception
Stable Value	3.97%	NA	NA	5.21% (02/23)
Conservative- Active	7.04%	-0.41%	1.86%	4.05% (02/03)
Conservative- Passive	6.68%	0.41%	NA	1.87% (06/20)
Moderate- Active	10.65%	2.51%	5.74%	5.72% (02/03)
Moderate- Passive	11.94%	3.91%	7.49%	7.36% (09/11)
Growth- Active	12.19%	4.18%	8.51%	7.19% (02/03)
Growth- Passive	14.65%	5.58%	9.78%	9.94% (03/16)

Additional information available at www.etcf.org. Returns shown are net of fees paid to money managers.

Scholarship Honors Memory of Devoted Wife

The Lady Denise Sanders Robertson Scholarship was established by New Life Community Church to honor the legacy of Lady Denise and her efforts to inspire youth. This scholarship supports African-American students graduating from high school or non-traditional students from Smith County as well as non-traditional students attending a college or university in Smith County. Applicants must plan to major in Theology, Liberal Arts, Fine Arts, Social Sciences or Physical Sciences.

November is National Scholarship Month. If you have considered opening a scholarship to support students with their educational pursuits, please contact ETCF at 903-533-0208 for details on how to establish a fund today.

Scholarship applications open online January 1, 2025. Scan for details.



GRANTS

MAKING AN IMPACT +

Take a look at what is happening around East Texas. The pictures below represent just a few of the ways fundholders are investing in our communities through ETCF.



2.

Human Services: The Burt and Nancy Marans Charitable Fund made a grant to Titus County Cares matching monies raised at their annual Claybuster Dinner & Auction fundraiser. Proceeds from the annual event provide food for the Food4Kids backpack program.



1.

Human Services: ETCF fund holders recommended grants to ensure the City of Tyler came out on top for the first ever East Texas Food Bank "Spread the Love Peanut Butter Drive" contest which pitted the cities of Tyler and Longview against each other for a good cause.

Tyler Mayor Don Warren and City of Longview Mayor Kristin Ishihara participated in the friendly competition to see which city could collect the most jars of peanut butter. The contest was held in September during Hunger Action Month.



Human Services: Hurricanes Helene and Milton hit the east coast of the United States leaving a wake of damage across multiple states. ETCF fund holders recommended a variety of grants to nonprofits providing both immediate and long-term recovery assistance to people affected by the storms.

Chandan Khanna/AFP via Getty Images

3.



4.

Historical Preservation: Grant funding was provided to preserve the 1939 Linden Fire Station located on West Rusk Street near Linden's historic courthouse square. When completed, the building will be used for short-term overnight rentals.

Holiday Hours

ETCF OFFICES WILL BE CLOSED:

Thursday, November 28th & Friday, November 29th

In observance of Thanksgiving

Wednesday, December 25th

In observance of Christmas

Wednesday, January 1st

In observance of New Years Day

East Texas Communities Foundation
315 N. Broadway, Suite 210
Tyler, Texas 75702

www.etcf.org



facebook.com/SimplifiedGiving

For more information about ETCF, please contact us at 866-533-3823 or info@etcf.org



EAST TEXAS GIVING DAY



Nonprofit Registration Opens

Monday, February 3, 2025

Register your nonprofit at

www.EastTexasGivingDay.org



Want to be a part of East Texas Giving Day 2025?

Plan to attend our virtual trainings & learn how to build a successful campaign.

Use your smart phone to scan the QR code or go to www.easttexasgivingday.org for details!