

ADDENDUM I

**_____ DONOR ADVISED FUND
AGREEMENT**

_____, 20__

**Initial Transfer of Assets
and Initial Investment**

Initial Transfer of Assets

The Donors transfer the following assets to the East Texas Communities Foundation to establish the
_____ Donor Advised Fund:

The Donor or any other person may make contributions to the Fund at any time and in any amount.

Initial Investment

The Donors recommend that the funds be initially invested in the (select one):

- | | |
|--|--|
| <input type="checkbox"/> Cash Fund | <input type="checkbox"/> Stable Value Fund |
| <input type="checkbox"/> Conservative Fund | <input type="checkbox"/> Conservative Index Fund |
| <input type="checkbox"/> Moderate Fund | <input type="checkbox"/> Moderate Index Fund |
| <input type="checkbox"/> Growth Fund | <input type="checkbox"/> Growth Index Fund |

If no recommendation is made, assets will be invested in the Moderate Fund.

Donors:

East Texas Communities Foundation:

Donor 1

Kyle L. Penney, President

Donor 2

ADDENDUM II

DONOR ADVISED FUND

AGREEMENT

_____, 20__

Designation of Succession Plan

____ Successor Donor Advisors

The Donor hereby designate (and revoke any prior designation) _____ to serve as Successor Donor Advisor to the Fund after the resignation, incapacity, or death of the Donor, if he/she is living and willing to serve, and if not, the Donor appoints _____ to serve as Successor Donor Advisor to the Fund after the resignation, incapacity, or death of the Donor, if he/she is living and willing to serve, and if not, the Donor appoints _____ to serve as Successor Donor Advisor to the Fund after the resignation, incapacity, or death of the Donor. The Successor Donor Advisor shall have all the authority of the Donor Advisor, including the authority to recommend investment of the Fund, to recommend grants from the Fund and to name and change Successor Donor Advisors to the Fund.

____ Succession Plan

The Donors hereby declare (and revoke any prior succession plan) that: (select one) ____ After the resignation, incapacity, or death of both of the Donors, or ____ In the event there is no properly designated Donor Advisor or Successor Donor Advisor to the Fund, any remaining balance shall be held as an endowment at the Foundation. The Fund shall make annual distributions of income, as determined by the spending policy of the Foundation, in the proportions described below to the following charities:

1. ____% to _____, City, ST;
2. ____% to _____, City, ST; and,
3. ____% to _____, City, ST;

If an organization ceases to exist or if it ceases to qualify for distributions from the Foundation, the Foundation shall (select one): ____ (i) substitute an organization with a mission statement and service area similar to the former organization or, ____ (ii) distribute the income to the organizations named above that are in existence and do qualify for distributions from the Foundation. If the Foundation distributes the income according to clause (ii) above, the income shall be distributed in such proportions as the percentages of the organizations receiving distributions bear to each other. If no selection is made, the Foundation shall make distributions according to clause (ii) above.

An organization may direct that the Foundation distribute its share of the annual distribution of the Fund to a supporting or other organization, but only if such supporting organization otherwise qualifies for distributions from the Foundation. For example, Tyler Junior College may direct that its distributions be made to The Tyler Junior College Foundation. The Foundation may direct the trustee, executor or testamentary gift administrator to distribute some or all of its assets to ETCF Support Foundation or another organization to fulfill the purpose of the Fund, but only if distributions to such other organization qualifies for the estate tax charitable deduction.

Donors:

Donor 1

Date: _____

Donor 2

Date: _____