

to events) in return for a distribution from the Fund.

9. **Remainder** - If the Foundation ceases to exist with no successor, or if the Foundation ceases to qualify as a public charity as defined in Section 170(b)(1)(A) of the Internal Revenue Code, and such condition is not cured within 30 days, then the assets of the Fund shall be transferred to one or more nonprofit organizations to be used in keeping with the purpose of the Fund.

Donor :

East Texas Communities Foundation:

Kyle L. Penney, President

FOI Form Revised: August 18, 2011

ADDENDUM I

_____ FIELD OF INTEREST FUND AGREEMENT

Dated _____, 200__

**Initial Transfer of Assets
and Initial Investment**

Transfer of Assets

The Donor transfers the following assets to the East Texas Communities Foundation to establish the
_____ Field of Interest Fund:

Initial Investment

The Donor(s) recommend that the funds be initially invested in the (select one):

- Cash Fund
- Money Market Fund
- Conservative Fund
- Moderate Fund
- Moderate Index Fund, or
- Growth Fund.

If no recommendation is made, assets will be invested in the Moderate Fund.

Donor:

East Texas Communities Foundation:

Kyle L. Penney, President

Date _____

Date _____

ADDENDUM II

_____ **FIELD OF INTEREST FUND AGREEMENT**

Dated _____, 200__

Recommendation of Grant Recommendation Committee Members

The following individuals are recommended to serve as Grant Recommendation Committee members for the _____ Field of Interest Fund:

- 1.
- 2.
- 3.