Dear Friends,

Thank you for taking a moment to review this annual report and foundation summary. Whether you have used East Texas Communities Foundation to support your charitable giving for many years or you are hearing about the organization for the first time, we hope these pages will communicate our desire to help you support your charitable interests.

2016 was a year of significant growth as ETCF ended the year with over 300 charitable funds and over $80 million in charitable assets. We are humbled that so many East Texas individuals and organizations would allow ETCF to assist them in meeting their charitable goals.

2016 was also a year of major grass-roots fundraising as we hosted 225 charities who participated in the inaugural East Texas Giving Day. East Texas Giving Day was a regional online day of fundraising for nonprofit organizations in our 32 county East Texas region. The first event raised $479,368 for nonprofits serving our communities and you can read more about the achievements of this event on page five of this report.

We are grateful for the many professional advisors throughout East Texas who understand the wide variety of ways ETCF can assist their clients with their personal charitable interests. It is our pleasure to work with donors and their teams of caring professional advisors to help them experience the joy of charitable giving.

We look forward to the opportunity to work more closely with you this year.

Kyle L. Penney  
President,  
East Texas Communities Foundation

Doug Bolles  
Board Chairman,  
East Texas Communities Foundation

**Animals:** The Longview Animal Care and Adoption Center opened on July 1, 2016. ETCF fund holders supported this project by making grants in excess of $25,000.

**Youth Development** is at the core of the programs offered by The First Tee of Greater Tyler. A $1,000 grant from ETCF gave Hogg Middle School students the opportunity to learn character building traits.

**Arts & Culture:** The Evans-Merrick Charitable Fund recently made a grant to the Mt. Vernon Music Association for their children’s concert series. The program is in collaboration with the Franklin County Library Summer Enrichment Program and is free to the public.
Our MISSION

East Texas Communities Foundation supports philanthropy by offering simple ways for donors to achieve their long-term charitable goals.

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Community Improvement is at the heart of the mission of East Texas Center for Nonprofits (ETCN), a program of of the United Way of Smith County. ETCN was awarded a grant from the Retail Merchants Charitable Fund to be used towards capacity building training for area nonprofits.

Human Services: The Paris/Lamar County Habitat for Humanity’s most recent home build received funding from the TransCanada Fund. The grant was used to provide a new concrete drive and sidewalk at the build site.

Education: The Spence Foundation created the Mary John Spence Endowment with a $1,000,000 check presentation.
DONORS
–Simplified Giving that makes an impact

Individuals turn to the East Texas Communities Foundation to fulfill their charitable and financial goals. Sometimes they wish to create a charitable fund using a personal asset—cash, securities, retirement funds, business interests and real estate, including mineral interests. At other times, they are looking for advice on how best to address an issue or support an organization that is important to them.

In most cases, these individuals are seeking a partner to help create a personalized giving plan. This plan might entail starting a scholarship to honor a loved one, supporting a variety of nonprofits or involving family members in philanthropy.

Whether seeking to convert a tangible asset into a charitable fund, looking for advice about a giving plan or crafting a legacy, each donor is taking a step toward simplified giving through ETCF.

ETCF awarded 112 scholarships in 2016 from 41 funds totaling over $180,800. Students were selected from a pool of almost 1,200 applicants.

ETCF Scholarship Recipients 2016

ETCF awarded 112 scholarships in 2016 from 41 funds totaling over $180,800. Students were selected from a pool of almost 1,200 applicants.

1. Kids Scholarship, (2) Samantha Pan, recipient of the Roy and Betty Erickson Scholarship, (3) Sandy Shephard and Gordon Northcutt congratulate scholarship recipient Kelli Kissinger upon accepting the Juliette Low's Amazing Girls Scholarship, (4) Antonio Betancourt, recipient of the A.D. and Mary Winston Scholarship, (5) Nyia Young, recipient of the Smith County Baptist Ministers Scholarship.
East Texas Giving Day was held from midnight on May 3, 2016 through 5pm on May 4, 2016. During East Texas Giving Day, nonprofit organizations encouraged their donors and the public to make charitable donations online at www.EastTexasGivingDay.org.

The purpose of an area-wide Giving Day is to bring the region together on one day and as one community, raising money and awareness for East Texas nonprofits. This initiative, organized by East Texas Communities Foundation (ETCF), provides citizens across ETCF’s 32-county service area an easy platform to support the mission of local nonprofits that serve our communities.

$479,368
1678 Gifts
$114 Average Gift Amount*
$109,000 Matching Funds Raised
Number of charities with matching funds 51

36% of donors indicated they were first-time donors

225 TOTAL NUMBER OF NONPROFITS
32 TOTAL NUMBER OF COUNTIES
225 Gifts From 22 States and 2 Countries

*Numbers only reflect gifts received through EastTexasGivingDay.org and do not reflect gifts by donors made through other online channels.
NONPROFITS
–Improving lives in our communities

East Texas Communities Foundation supports nonprofit organizations that provide services for East Texans. Communities benefit from having a range of organizations working on crucial issues, from improved health care and affordable housing to environmental protection and artistic expression.

Nonprofits touch the lives of the communities they serve. As an ETCF donor recently put it, “Many of us are born in a nonprofit, we adopted our dog from a nonprofit, we were educated in nonprofits, and we enjoy nature and wildlife preserved and protected by nonprofits.” East Texas Communities Foundation takes pride in being a valued resource for nonprofits—for educating nonprofit leaders, providing grant support and bringing people together.

Quarterly Nonprofit Education Explains The Importance of Endowment Building

ETCF President Kyle Penney moderated a panel presentation in the fall of 2016, on the importance of endowment building with special guests representing the Literacy Council of Tyler (LCOT).

Topics covered included how endowments can provide long-term annual support as well as unique legal and fiduciary responsibilities.

The LCOT endowment was created in 2000 as the result of a $10,000 contribution. The LCOT board carefully reevaluated the fund in 2010 and divided their endowment into three distinct funds.

ETCF fund holders granted $10,000 to the East Texas Area Council of the Boy Scouts of America for Cub Scout recruitment, camping and other scouting activities.

Education: Texas College was awarded a $20,000 grant from the Retail Merchants Association of Tyler Charitable Fund to provide writing workshops and seminars for both non-traditional and traditional students. The Retail Merchants Association of Tyler was established at the Foundation to provide annual grants to support designated charities within Smith County.

Animals: Sunrise Paw Park received over $27,000 in grants from funds held at ETCF. The Sunrise Paw Park is a joint project between the Tyler Sunrise Rotary Club and the Anderson-Vukelja Foundation, a family foundation based in Tyler. The foundation donated the land, and the Rotary Club will help with fundraising and ongoing maintenance of the park.
As a fellow nonprofit, the East Texas Communities Foundation is keenly aware of the funding challenges facing charitable organizations. ETCF can assist nonprofits in two significant ways. First, in its role as grant maker, ETCF has distributed millions of dollars to nonprofits. Second, ETCF assists the nonprofit sector through careful stewardship of endowments for charitable agencies. If you are a staff member, board member, volunteer, or advisor of a nonprofit organization, you may find that placing an endowment with East Texas Communities Foundation is a cost-effective and practical way to manage and build your endowment.

1. Create the Endowment: Endowments are an attractive option to donors, particularly those who wish to make large gifts or leave a gift by bequest, since their donation is invested in perpetuity and only annual income is expended for short term operating costs. Even a small endowment is a seed to which your organization and its supporters can add.

2. Build the Endowment: East Texas Communities Foundation’s endowments are managed by professional investment managers chosen by its Investment Committee for their expertise. Because the funds are pooled for investment purposes, agency endowments at ETCF obtain lower fees, greater diversification of investments to protect against market fluctuations, and more efficient investment than endowments that are invested separately. ETCF is able to handle gifts of publicly traded and closely-held securities, real estate, life insurance, and more while providing the expertise needed to receive these types of gifts into your agency endowment.

3. Partners for Future Growth: East Texas Communities Foundation advocates endowment building because this source of permanent capital helps organizations plan for a stable and secure future. Almost 100 nonprofit organizations are already building endowments with us to benefit their organizations. Nonprofit Endowment funds provide organizations with a reliable, ongoing source of financial support.
Giving Options Help Donors Achieve Their Charitable Goals.

East Texas Communities Foundation (ETCF) works with individuals, families, businesses, financial advisors and non-profit organizations to create charitable funds which support a wide variety of community causes and individual philanthropic interests. ETCF offers 7 charitable fund types:

**Unrestricted Funds**

The Unrestricted Charitable Fund offers the broadest option for charitable giving in your community. This fund is used to address the community’s most pressing needs, as those needs change over time. By making a gift or bequest to the unrestricted fund, you are helping support East Texas charities to address the most relevant needs of our community—forever.

**Project Funds**

A Project Fund can be customized to support a specific charitable program or project. For example, this fund could be used as a financial investment tool during a capital campaign or construction project for a nonprofit organization—either as a one-time gift or as a multi-year program or initiative. The fund can receive contributions and make distributions based on a schedule that best fits the needs of the project.

**Field of Interest Funds**

Field of Interest Funds benefit many charitable organizations within a defined category of interest. You may choose a certain geographic area or an area of need — including health care, disaster relief, homelessness, education, the environment and many others.

Mary Lynn Smith, ETCF Program Director, receives training from David Smith, Coordinator of the Simulation Lab at SFA School of Nursing, on the proper technique for inserting a needle for an IV. The mannequin arms were purchased by the school through a grant from the Roy & Betty Erickson Fund for Nursing held at East Texas Communities Foundation. The Roy & Betty Erickson Fund for Nursing was created as a Field of Interest fund in 2010 through the estate of Roy Erickson. The fund was created to benefit the field of nursing in East Texas.

**Donor-Advised Funds**

Donor-Advised Funds are a flexible and easy way to support the organizations and issues you care about—both now and in the future. As a donor, you may make gifts to your fund at any time, taking a tax deduction for the year in which the gift is made. You, or your designated advisor, may then make grant recommendations at any time from the fund to charities of your choice. A donor-advised fund may be created by an individual, family, group, or organization to support public charities that are effectively addressing community issues.

Thanks to a grant from the Harry and Gail Wallace Donor-Advised Fund held at ETCF, the community foundation helps to keep the symphony in beat. Each year a grant is made to the East Texas Symphony Orchestra for the purpose of funding the Principal Percussion Chair. The Wallace Donor-Advised fund supports many organizations across East Texas ranging from human services and health to community improvement.

**Unrestricted Funds**

The Unrestricted Charitable Fund offers the broadest option for charitable giving in your community. This fund is used to address the community’s most pressing needs, as those needs change over time. By making a gift or bequest to the unrestricted fund, you are helping support East Texas charities to address the most relevant needs of our community—forever.
Nonprofit Endowments

Nonprofit organizations and their supporters can establish a permanent endowment fund to support a charity in perpetuity. ETCF provides investment management and can help charities receive complex assets such as real estate or business interests. An endowment fund sends the message to the community that an organization is building for the future. The fund can be established by the organization or by an individual donor for the benefit of a specific nonprofit. ETCF offers both permanent and non-permanent endowment options.

Scholarship Funds

Scholarships are often established by individuals or organizations to support their academic interests or memorialize a loved one. Scholarship funds allow support for a certain school or field of study to perpetuate through a deserving student’s education. Businesses and civic groups may set up scholarship funds to encourage students to pursue a related field of study, honor a founder or long-time employee, or to encourage the next generation of community leaders. All permanent scholarship funds receive the benefit of the Foundation’s professionally managed investment program.

Donor Designated Funds

A Donor-Designated Fund is similar to a Donor-Advised Fund, but it focuses on a single charity. The advisor may recommend grants to support the organization at any time from income and principal. Funds remain invested, earning income to support the charity’s mission.

Bethesda Health Clinic opened its doors in 2003 with a mission to provide healthcare to hardworking low-income adults who are uninsured or under-insured. In 2013, the Board of Bethesda along with clinic leadership, created the Bethesda Health Clinic Endowment Fund.

Gary’s friends and family established the Gary Neel Memorial Scholarship fund as a legacy to Gary so that deserving Robert E. Lee High School graduates may be able to attend the University of Texas. Gary was a very proud and passionate 1972 graduate of Robert E. Lee High School and 1976 graduate of the University of Texas at Austin. At the time of his death, he was a senior district manager at a major pharmaceutical company. His sensitivity, humility, and quiet strength were manifested in his love for his wife, family, co-workers and friends.

Robert E. Lee senior, Carlos Villapudua was awarded the Gary Neel Memorial Scholarship. Pictured with Carlos is Ann Brookshire. She and her husband Brad helped create the scholarship in memory of their friend.

The Carolyn F. Hyman Fund at East Texas Communities Foundation was created in 2009 through her estate. Upon advice from her professional advisor, Ms. Hyman created a donor-designated fund that would continue to make grants after her death to many of her longtime favorite charities, including the Humane Society of Angelina County, St. Paul Children's Foundation, Hospice of East Texas, Congregation Beth El and more.
Why Choose ETCF? Compare your options.

ETCF is a public charity, governed by a board of community leaders. We offer several advantages not available to private foundations— including, for example, higher tax deductibility for charitable contributions. A summary comparison of your charitable options can be reviewed below.

<table>
<thead>
<tr>
<th>Gifts-Options and Considerations</th>
<th>Direct Gift to Charity</th>
<th>Private Foundations</th>
<th>East Texas Communities Foundation</th>
<th>Supporting Organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Amount Deductible</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Publicly Traded Securities</td>
<td>FMV*</td>
<td>FMV*</td>
<td>FMV*</td>
<td>FMV*</td>
</tr>
<tr>
<td>Other Appreciated Property</td>
<td>FMV*</td>
<td>Limited to Cost Basis</td>
<td>FMV*</td>
<td>FMV*</td>
</tr>
<tr>
<td><strong>Percentage Limitations</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash Gifts</td>
<td>50% of AGI**</td>
<td>30% of AGI**</td>
<td>50% of AGI**</td>
<td>50% of AGI**</td>
</tr>
<tr>
<td>Appreciated Property</td>
<td>30% of AGI**</td>
<td>20% of AGI**</td>
<td>30% of AGI**</td>
<td>30% of AGI**</td>
</tr>
<tr>
<td><strong>Other Considerations</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excise Tax on Investment Income</td>
<td>No Investment Income</td>
<td>1% – 2%</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Excess Business Holding Limitations</td>
<td>N/A</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Donor Control</td>
<td>Full</td>
<td>Legal</td>
<td>Advisory</td>
<td>Minority of board members</td>
</tr>
<tr>
<td>Anonymity</td>
<td>Yes</td>
<td>No. Must file detailed returns on grants, investments, fees, salaries, etc.</td>
<td>Yes. Donors and grants can be private. Foundation can serve as a buffer between donor and grant-seekers</td>
<td>Limited</td>
</tr>
<tr>
<td>Distribution Requirement</td>
<td>No</td>
<td>Yes- 5% annually</td>
<td>No</td>
<td>No</td>
</tr>
<tr>
<td>Incorporation, Tax Exemption, Audit/ Tax Returns, Directors/ Officers Insurance, Grants Management, Compliance</td>
<td>Not Applicable</td>
<td>Responsible for all functions; foundations less than $3 million have average expenses ranging from 3-5%, decreasing as the assets grow larger</td>
<td>ETCF handles all administration and investment management with a tiered fee ranging from 1.31-2.25%, decreasing as the assets grow larger</td>
<td>Attached to Communities Foundation yet remains independent– fees are generally between private foundations and communities foundations</td>
</tr>
<tr>
<td>Primary Disadvantages</td>
<td>Timing –Gift must be made in same year as income to maximize tax benefit</td>
<td>Compliance, tax reporting, annual payout requirements, tax on investment income, contribution restrictions.</td>
<td>Advisory vs. Ownership control</td>
<td>Minority control, does not eliminate separate accounting and tax reporting</td>
</tr>
<tr>
<td>Primary Advantages</td>
<td>Control, family identity</td>
<td>Control, independence, family identify, administrative compensation permitted</td>
<td>Deductibility, nonprofit knowledge, flexibility, permanance, tax-free growth, and no administration</td>
<td>Deductibility, separate board, family identity, more apparent control</td>
</tr>
</tbody>
</table>

*Fair Market Value  **Adjusted Gross income
## Partial List of ETCF Funds

<table>
<thead>
<tr>
<th>Donor-Advised Funds</th>
<th>Nonprofit Endowment Funds*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anonymous Donor-Advised Fund</td>
<td>Dermatology Associates of Tyler Minority Scholars Scholarship Fund</td>
</tr>
<tr>
<td>Adams Family Donor-Advised Fund</td>
<td>for All Saints Episcopal School of Tyler Endowment Fund</td>
</tr>
<tr>
<td>Sidney and Anna Lee Allen Charitable Fund</td>
<td>Alzheimer’s Alliance of NE TX, Inc. Endowment Fund</td>
</tr>
<tr>
<td>Allison Family Donor-Advised Fund</td>
<td>American Freedom Museum Endowment Fund</td>
</tr>
<tr>
<td>Anderson-Vukelja Donor-Advised Fund</td>
<td>The ARC of Smith County Endowment Fund</td>
</tr>
<tr>
<td>Jeff and clay Austin Donor-Advised Fund</td>
<td>Arts East Texas Endowment Fund</td>
</tr>
<tr>
<td>Bagat Family Charitable Fund</td>
<td>Bethesda Health Clinic Endowment Fund</td>
</tr>
<tr>
<td>Barbara and Billy Bass Charitable Fund</td>
<td>C.C. and Brenda Baker Endowment for PATH</td>
</tr>
<tr>
<td>Harriet and Rosemary Beard Donor-Advised Fund</td>
<td>Tab and como Beall Tyler ISD Foundation Endowment</td>
</tr>
<tr>
<td>Carl and Evelyn Blohow Donor-Advised Fund</td>
<td>Boys and Girls Clubs of East Texas Endowment Fund</td>
</tr>
<tr>
<td>Thomas W. Bochoe, MD Donor-Advised Fund</td>
<td>David G. Brathwaite Chair in Biochemistry UT</td>
</tr>
<tr>
<td>Marilyn Joan Brinkman Donor-Advised Fund</td>
<td>Endowment Fund</td>
</tr>
<tr>
<td>Brad and Ann Brookshire Donor-Advised Fund</td>
<td>M.L. and gillian Brown Memorial Fund for Tyler Day Nurs</td>
</tr>
<tr>
<td>Kirk and Gay Brookshee Fund</td>
<td>Endowment Fund</td>
</tr>
<tr>
<td>Tim and Michelle Brookshire Donor-Advised Fund</td>
<td>Children’s Hospital of Tyler Endowment Fund</td>
</tr>
<tr>
<td>Brown Family Donor-Advised Fund</td>
<td>Discovery Science Place Endowment Fund</td>
</tr>
<tr>
<td>Mr. and Mrs. Frank Budde Donor-Advised Fund</td>
<td>Edward B. Tolar’s Endowment for Children’s Health</td>
</tr>
<tr>
<td>Herbert &amp; melania Buie Family Fund</td>
<td>Ernest W. Dickson Endowment Fund</td>
</tr>
<tr>
<td>Joyce Bufoin Donor-Advised Fund</td>
<td>Fredrick E. Jackson Endowment Fund</td>
</tr>
<tr>
<td>Bullard Kids’ Park (Bullard Rotary Charitable Fund)</td>
<td>gilbert H. bollis Endowment Fund</td>
</tr>
<tr>
<td>Burt Family Fund Donor-Advised Fund</td>
<td>g历史上</td>
</tr>
</tbody>
</table>
ETCF is the charitable arm of your professional advisory team, supporting you and your clients through every step of the giving process while you retain complete control of your client relationships.

We can help:

• identify your clients’ charitable giving interests and goals.
• match personal charitable interests with tax planning needs.
• create and implement charitable plans integrated with major business, personal and financial decisions.
• provide information on community needs and on the agencies and programs that are of greatest interest to your clients.

In early October, ETCF hosted an educational event for area professional advisors featuring nationally recognized speaker, Bryan Clontz. Clontz discussed how to potentially maximize a clients deductions through untapped assets such as real estate and other complex assets. Pictured left to right: Bryan Clontz, Gordon Northcutt and Tony Morgan.

Each spring ETCF provides opportunities for professional advisors to earn continuing education credits by attending our series of educational events called Elements of Philanthropy. Each Elements course takes a deep dive into one of the seven fund types offered at ETCF. In August 2016, ETCF held the course at Crown Colony County Club in Lufkin. Pictured left to right: Taylor Kovar, Wanda Hobbs and Laurie Cordray.

“East Texas Communities Foundation is a powerful resource for me to use in advising clients regarding their financial future. East Texas Communities Foundation is a tool that allows me to communicate with my clients about the universe of charitable possibilities that exists for their family without the undertone of pushing for contributions to a particular cause or charity.”

—Rick Allen, CPA
Henry & Peters, PC

ETCF Sees Marked Fund Growth at Year-End.

Aided by a surge in the market post-election, ETCF ended 2016 with a record $80 million in charitable assets. The increase in assets was achieved through significant growth in several types of charitable funds.

“In 2016 we added eleven scholarships, nine donor-advised funds and seven nonprofit endowments, ending the year with 306 unique charitable funds,” said Kyle Penney, ETCF President. “The increase reflects the priority of donors, working with area financial advisors, to make significant investments in philanthropy.”

2016 also marked the largest grant-making year in the Foundation’s history, awarding $6.5 million dollars to charities.

At ETCF, we understand the importance of the roles of various professional advisors in a donor’s charitable giving. We welcome the opportunity to partner with a regional network of accomplished professionals with expertise in tax law, estate planning, accounting, wealth management and financial planning.
**Investments**

**Strategy:** East Texas Communities Foundation’s investment strategy is designed to provide a predictable and stable return for grant-making, while maintaining the purchasing power of the Foundation’s assets over the long-term. The Foundation’s goal is to enable our donors to achieve both their philanthropic and financial objectives.

**Portfolios:** In order to meet the philanthropic objectives of various funds, donors can recommend one of six professionally-managed investment portfolios. Donors may select an actively-managed investment portfolio or a portfolio of passive index funds following one of three investment strategies as described below.

### CONSERVATIVE

- **Objective:** preservation of capital and maintenance of purchasing power
- **conservative**
  - 80% Bonds
  - 20% Equities

The conservative portfolio is recommended for funds which are expected to distribute income and principal in the short-term. Any distributions made from funds invested in the conservative portfolio will likely include “principal” distributions.

### MODERATE

- **Objective:** maintain purchasing power and provide growth of capital and income
- **moderate**
  - 40% Bonds
  - 60% Equities

Long-term funds such as nonprofit endowment funds and scholarship funds are typically invested in the Moderate Portfolio to meet annual distribution requirements.

### GROWTH

- **Objective:** capital appreciation
- **growth**
  - 20% Bonds
  - 80% Equities

Recommended for endowed or non-endowed funds which desire a higher potential spending rate and are willing to endure a higher level of volatility.

Our investment committee, made up of community volunteers, works with a team of professional investment advisors to guide the investment strategy of the Foundation. Committee members are:

- James Richard Allen, CPA, Shareholder, Henry and Peters, P.C., *Investment Chair*
- Douglas G. Bolles, Executive Vice President, Southside Wealth Management, Advisory Member
- Bob Dyer, Vice-Chairman & CEO, BTH Bank
- Steve Roosth, President, Roosth Production Company
- Alan Roseman, CPA, Roseman Wealth Advisors
- Thomas Smith, CPA, CFP, CLU, Senior Vice President and Wealth Advisor, RBC Wealth Management
- A.W. “Whit” Riter, III, President, Riter Management Co., L.C.,
- Thomas M. Woldert, Co-Owner, RE/MAX Tyler

**Interested in recommending your investment advisor?**

Donors contributing funds with balances of $500,000 or greater may recommend the funds be invested with an outside manager. ETCF’s Investment Committee is eager to work with outside investment advisors to help donors reach their charitable goals.
Financial Information

2016 Grants by Area of Interest

- Education: $2,623,984
- Human Services: $791,174
- Religion: $1,752,349
- Health: $526,591
- Arts/Culture: $210,440
- Other: $388,828
- Youth Development: $197,000
- Philanthropy: $80,813

Total Grants: $6,556,813

Assets 2007 - 2016

Year | Amount (in millions)
--- | ---
2007 | $36.6
2008 | $27.9
2009 | $40.1
2010 | $44.9
2011 | $47.7
2012 | $53.3
2013 | $66.2
2014 | $70.4
2015 | $75.7
2016 | $80.3

2016 Financial Summary

- Total Assets 12/31/15: $75,796,574
- 2016 Contributions: $7,714,200
- 2016 Grants: ($6,556,813)
- Net Investment Activity: $3,969,223
- Net Operating Expenses: ($619,268)
- Total Assets 12/31/16: $80,303,923

2016 Number of Funds by Type

- Unrestricted Fund (1)
- Project Fund (2)
- Field-of-Interest (26)
- Donor-Designated (30)
- Scholarship Funds (58)
- Non-Profit Endowment (88)
- Donor-Advised Funds (101)

2016 Total Funds: 306

2015 Total Funds: 267
Executive Committee

Board of Directors

Marilyn Abegg-Glass
Chairman of the Board
Abegg & Associates

Jon Alexander
Attorney, CPA
Wilson, Robertson & Cornelius, P.C.

Mark Boon
Attorney
Boon, Shaver, Echols, Coleman & Goolsby, PLLC

Peter Boyd
Senior Executive Vice President
Southside Bank

Brad Brookshire
Chairman & CEO
Brookshire Grocery Company

Steve Dement
President
Landmark Title Company

Bob Dyer
Vice President & CEO
BTH Bank

Dawn Franks
President
Your Philanthropy

Shannon Glenney
Community Volunteer

Edwin Holt
CEO
Holt Creative Group

Doug Bolles
Executive Vice President
Southside Bank
Board Chair

Tony Morgan
Founding Partner
Gollob Morgan Peddy & Co., P.C.
Vice Chair/ Governance Chair

Michael Bosworth
President
Bosworth & Associates
Treasurer

Tiffany Kirgan
CLU, CPA, CFP
Financial Advisor/ Partner
Johnson Financial Group
Secretary/ Development Chair

James Richard Allen
CPA/ Shareholder
Henry & Peters, P.C.
Investment Chair

Jay Ferguson
Headmaster
Grace Community School
Support/ Evaluation Chair

Greg Wright
Attorney
Law Offices of Gregory J. Wright
Policy Chair

Roe Buckley
Chief Financial Officer
Mewbourne Oil Company
Audit Chair

Barbara Bass
CPA
Gollob Morgan Peddy & Co., P.C.
Grants Chair

Mike Allen
Attorney
Allen, Lottmann, Kimmel P.C.

Advisory Board

Craig Adams
Attorney
Adams & Coker, P.C.

A.W. “Whit” Riter, III
President
Riter Management Co., L.C.

W. Fred Smith, Jr.
President
The Gathering

Greg Kimmel P.C.
Attorney
Allen, Lottman, Kimmel P.C.

Dale Lunsford
President
LeTourneau University

Fritter McNally
Community Volunteer

John Payne
Attorney
John Payne Legacy Planning

Steve Roosth
President
Roosth Production Company

Alan Roseman
CPA, CFP, CAP,
Owner/ Advisor
Roseman Wealth Advisors

Kristen Seeber
President & CEO
Women’s Fund of Smith County

Thomas Smith, CPA, CFP, CLU
Senior VP & Wealth Advisor
RBC Wealth Management

Tom Woldert
Co-Owner/ Broker
RE/MAX Tyler

Our Staff

Mary Lynn Smith announces the scholarship recipients at the annual ETCF scholarship reception held in May.

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Allen M. Burt Financial Services

F. William Martin
Retired Civic Leader

H.T. Smith
Managing Partner
Rutledge Capital

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The Shtofman Company

A.W. “Dub” Riter, Jr.*
Riter Management Co., L.C.

*Deceased

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East Texas Communities Foundation supports philanthropy by offering simple ways for donors to achieve their long-term charitable goals.