

Investment Allocations

Asset Manager	INVESTMENT STRATEGY					
	Conservative		Moderate		Growth	
	Active	Passive	Active	Passive	Active	Passive
PIMCO-Fixed Income	64%		24%			
Western Asset			16%		10%	
PIMCO-ETF					10%	
Blackrock Core Bond	16%					
iShares Core Aggregate Bond ETF		80%		40%		20%
Subtotal – Fixed Income	80%	80%	40%	40%	20%	20%
Delaware-Large Cap Value	10%		18%		23.5%	
Loomis Sayles-Large Cap Growth	10%		18%		23.5%	
Vanguard Russell 3000 ETF		15%		40%		55%
Kayne Anderson-Small Cap Core			4%			
Apex-SMID Cap Growth			5%		13%	
Delaware-International Value			7%			
Invesco-Int'l Growth			6%		20%	
iShares Core MSCI EAFE ETF		5%		20%		25%
Arden Access Fund – Absolute Return			1%			
Arden Focused Global Fund			1%			
Subtotal-Equity	20%	20%	60%	60%	80%	80%
Total	100%	100%	100%	100%	100%	100%